



Qusitive Selects Visa to Modernize Payment Processing for PayiQ

New hosted solution enables PayiQ to have direct connection to VisaNet, offering expanded payment processing capabilities across new geographies

TORONTO, November 9, 2022 -- Qusitive Technology Solutions Inc. (“Qusitive” or the “Company”) (TSXV: QUIS, OTCQX: QUISF), a premier Microsoft solutions and payment solutions provider, today announced that it has entered into a partnership with Cybersource, a Visa solution, to directly access VisaNet and expand the payment acceptance model for PayiQ.

By working with Visa, PayiQ opens a new distribution channel of Independent Software Vendors (ISVs) to connect directly to Visa, allowing acquiring banks to use Visa's network and processing without the need for third-party payment processors. Participating ISVs will select from a list of partner payment processors, including PayiQ, to support the settlement process. The technology infrastructure supporting this partnership will enable the migration of BankCard USA merchants to the PayiQ platform, validating the strategic migration plans announced by the Company earlier this year.

Created to bring a new level of innovation to technology companies and software vendors, this partnership combines Cybersource’s acquiring solutions with PayiQ’s advanced suite of automated management tools and settlement management to deliver integrated payments. PayiQ’s cloud-enabled platform offers a breakthrough in streamlining traditional back-office operations for resellers. In addition to a configurable management dashboard, PayiQ offers automated onboarding and underwriting for same-day merchant identifications, as well as direct control over pricing, automated chargeback management, and immediate access to all merchant data. The complete offering will help drive accessibility to creative commerce solutions and new technologies that improve the payments experience for resellers and merchants alike.

“We are excited to be able to partner with Cybersource to deliver a new, cloud-enabled processing solution that transforms what has been a host of slow, manual management processes to a 21st century level of automation,” says Jana Schmidt, President of Qusitive’s Global Payments Solutions. “This infrastructure is just the start of a collaboration that will continue to support innovative products and services while driving new verticals, new geographies, and new technologies.”

About Qusitive:

Qusitive (TSXV: QUIS, OTCQX: QUISF) is a premier, global Microsoft partner that harnesses the Microsoft cloud platform and complementary technologies, including custom solutions and first-party offerings, to generate transformational impact for enterprise customers. Our Cloud Solutions business focuses on helping enterprises move, operate, and innovate in the three Microsoft clouds. Our Payments Solutions division leverages the PayiQ platform powered by Microsoft Azure to transform the payment processing industry into an entirely new source of customer engagement and consumer value. Qusitive serves clients globally from seventeen employee hubs across the world. For more information, visit www.Qusitive.com and follow @BeQusitive.

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